



# Emerging Markets Debt Trading Volume Surveys

*The most comprehensive source of information on trading volume and liquidity in Emerging Markets debt instruments, compiled from the industry's most active traders.*

**EMTA's Volume Surveys measure trading volume in five major categories: Brady bonds, non-Brady bonds (sovereign and corporate), loans, local instruments (local currency and U.S. dollar-denominated), debt options and warrants. The data, collected by EMTA from 70+ leading financial institutions worldwide, reflect trading in debt instruments originating in 85 emerging countries. All data are tabulated and indexed in easy-to-read charts for quick reference.**

*Surveys Include:*

- *Trading volume indexed by issuing country and instrument type*
- *Summary of Survey's most important highlights*
- *Analyses of market trends by instrument type and geographic region*

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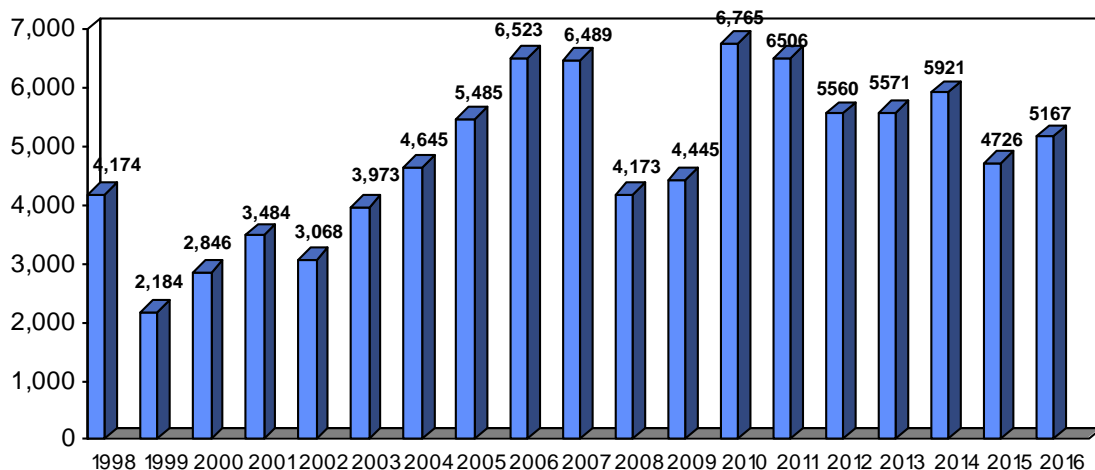
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# 4th Quarter 2016 Survey Available NOW!

## Debt Trading Volume in US\$ Billions

**CURRENT  
DATA**



### Emerging Markets Traders Association 1996 Debt Trading Volume Survey

#### Highlights

- Resuming the spectacular growth of previous years, repo Emerging Markets debt instruments in 1996 rose to US\$5.2 double the US\$2.739 trillion in trading reported by participants
- Brazilian assets remained the most commonly traded instruments in 1996, accounting for US\$1.441 trillion, or 27.2% of total reported volume. Argentine assets were second (US\$1.292 trillion), followed by Mexican instruments (US\$946 billion), and Venezuelan assets (US\$397 billion). Turnover in the debt instruments of these four Latin countries continued to dominate the industry, accounting for 77% of all reported trading in 1996. Non-Latin countries showed impressive gains as well. Russian assets posted a fourth consecutive year of triple digit increases, with reported turnover increasing 162% to US\$380 billion. South African debt trading also rose by triple digits for the second year in a row, up 308% to US\$170 billion.

## HISTORICAL ANALYSIS

## INSTRUMENTS

COUNTRY	INSTRUMENT TYPE	TOTAL FACE AMOUNT (In Millions of US Dollars)
<b>ARGENTINA</b>	<b>Brady Bonds</b>	
	Pars	153,590
	Discounts	31,496
	FRBs	403,252
	Other/Unspecified	58,382
	<b>Total Brady Bonds</b>	<b>646,720</b>
	<b>Non-Brady Bonds</b>	
	Sovereign Bonds	114,720
	Corporate Bonds	40,209
	Other/Unspecified	2,776
	<b>Total Non-Brady Bonds</b>	<b>157,704</b>
	<b>Local Instruments</b>	
	Bonex	14,861
	Bic	6,819
	Bote	10,393
	Bocon	263,932

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