

EMTA Winter Forum

February 12, 2024

Panel 1

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LUIS OGANES (MODERATOR) **JPMorgan**

Luis Oganés is a Managing Director and Head of Global Macro Research. He manages the strategy teams that cover Rates, Currencies, Commodities and Emerging Markets Research.

Luis joined J.P. Morgan in 1997 in New York and currently works in London. On several occasions, he has participated in advisory projects with governments and quasi-sovereign entities in Latin America, the Middle East and Asia.

Luis obtained his PhD in Economics from New York University in 1998 and his BA in Economics from Universidad de Lima in 1990.

TRANG NGUYEN **BNP Paribas**

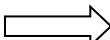
Trang Nguyen is a Managing Director at BNP Paribas, where she is Global Head of EM Credit Strategy.

Ms. Nguyen is responsible for leading BNP Paribas' research and strategy effort for the global EM credit franchise. Prior to this, she spent 15 years at JPMorgan in New York in various EM roles.

Ms. Nguyen has extensive experience analysing EM markets and publishing sell-side research, covering top-down market views, quantitative and relative value strategies, as well as special situations and restructurings. She is a member of the Bretton Woods Committee and frequently participates in various working groups at the Institute of International Finance (IIF).

LUIS COSTA **Citi**

Luis Costa is a Managing Director at Citi Research, responsible for CEEMEA Strategy (FI and FX) and Global Head of EM Sovereign Credit Strategy. He has been covering the CEEMEA markets, from both hard currency and local currency perspectives, for the last 15 years.

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Prior to Citi, he worked at Commerzbank and at ING Wholesale Banking on EM Strategy positions. Luis also worked in the buy side, first as a EM local markets proprietary trader at FleetBoston in Sao Paulo-Brazil and later as a EM structured products trader at Delta National Bank in New York. During his buy-side years, Luis managed investments in several different types of EM instruments: FX, local bonds, swaps, hard currency bonds and CDS

ED PARKER **Fitch Ratings**

Ed Parker is a managing director and the global head of research for Sovereigns and Supranationals at Fitch Ratings, based in London. As part of that role, he also leads on climate risk and Environmental, Social and Governance issues, and is the Sovereign team Enhanced Analytics Group Head.

From 2011-21, Ed was the head of the Europe, Middle East and Africa team in the Sovereign Group at Fitch Ratings. Prior to 2011, Ed headed the Emerging Europe sovereign team. He has been the lead analyst on many countries including the US, France, Russia, Turkey, South Africa, Poland and Ukraine.

Ed joined Fitch in 2000 from the UK Treasury, where he worked for nine years on a wide range of UK and international economic policy issues. For several years, he was the Treasury's economic adviser on Russia and other CIS countries. Earlier posts included analysis and forecasting of the UK's balance of payments and inflation, and advising on interest rates.

Edward has bachelor and master of science degrees in economics from the University of Southampton, UK.

PHOENIX KALEN **Societe Generale**

As Head of Emerging Markets Research at Societe Generale, Phoenix Kalen oversees EM research coverage of markets in CEEMEA, Asia, Latam, and frontier Africa, working to ensure her team provides cogent analyses and insightful, actionable investment ideas for clients.

Phoenix has been working in sell-side research and strategy since 2004. Prior to joining SG in 2013, she was a CEEMEA Economist and Strategist at the Royal Bank of Scotland. Phoenix also previously worked for RBS in European Credit Strategy and for JP Morgan in North American Credit Strategy.

She holds an MBA degree from INSEAD, an A.B.-Sc.B. combined degree from Brown University in Applied Mathematics, Economics, and Psychology, and she is a CFA charterholder.