As a Member of the

EMERGING MARKETS TRADERS ASSOCIATION

you are cordially invited to

EMTA's 2000 ANNUAL MEETING

Thursday, December 7, 2000

Salomon Smith Barney 388 Greenwich Street New York City 2:00 p.m.

You are also invited to a series of Panel Discussions:

Panel No.1

2:00 - 3:00 p.m.

Economic Outlook for the Emerging Markets in 2001

Jose Luis Daza, J.P. Morgan - Moderator Arturo Porzecanski, ABN Amro Joyce Chang, Chase Securities Paulo Leme, Goldman Sachs Tulio Vera, Merrill Lynch

Panel No. 2

3:15 - 4:15 p.m.

Investor Perspectives on Emerging Market Assets in 2001

Thomas Trebat, Salomon Smith Barney — Moderator Mark Siegel, Babson Mass Mutual David Rolley, Loomis Sayles Abigail McKenna, MSDW Investment Management Hari N. Hariharan, NWI Management

4:30 p.m.

KEYNOTE ADDRESSES

ARMINIO FRAGA

DANIEL MARX

President Central Bank of Brazil Secretary of Finance Republic of Argentina

Holiday drinks to follow

To attend, please return the following registration form

Limited Seating Available!!!

EMTA 2000 ANNUAL MEETING REGISTRATION FORM

To:	Natalie Mendoza Emerging Markets Traders Association					
	Phone Fax Email	(212) 908-5000 (212) 908-5039 nmendoza@emta.org				
Name(s):						
Institution*						
Address:						
Phone:		Fax:				
E-mail:						
Details:	EMTA Annual Meeting December 7, 2000 at 2:00 p.m.					
	Salomon Si 388 Greenv New York					

^{*}Please note that there is a charge for attendance by non-EMTA members. Contact Jonathan Murno at 212-908-5000 for further details.