

EMTA, Inc.

Statements of Financial Position 2011 and 2010

	December 31,	
	<u>2011</u>	<u>2010</u>
Assets		
Current Assets:		
Cash and Cash Equivalents	\$1,144,805	1,467,105
Short-Term Investments	---	---
Dues, Assessments and Other Receivables, net	38,140	10,771
Prepaid Expenses and Other Assets	<u>95,232</u>	<u>107,575</u>
Total Current Assets	<u>1,278,177</u>	<u>1,587,076</u>
Investments	<u>4,723,000</u>	<u>4,034,000</u>
Total Assets	<u>\$6,001,176</u>	<u>\$5,619,451</u>
 Liabilities and Unrestricted Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$591,815	\$524,761
Unearned Revenue	<u>773,500</u>	<u>636,000</u>
Total Current Liabilities	1,365,315	1,160,761
Unrestricted Net Assets	<u>4,635,861</u>	<u>4,458,690</u>
Total Liabilities and Unrestricted Net Assets	<u>\$6,001,176</u>	<u>\$5,619,451</u>

EMTA, Inc.

Statement of Activities 2011 and 2010

	For the Year Ended December 31,	
	<u>2011</u>	<u>2010</u>
Revenues		
Membership Dues	1,898,666	1,711,000
Board Assessments	515,000	460,625
Investment Income	112,457	147,557
Events	152,141	133,193
Other	<u>43,777</u>	<u>51,348</u>
Total Revenues	<u>\$ 2,722,041</u>	<u>\$2,503,723</u>
Expenses		
Compensation and Benefits	2,127,003	2,144,922
Occupancy	209,194	204,002
Office Supplies and Administration	24,323	20,313
IT and Telecommunications	27,727	43,576
Consultants for Accounting, Tax	40,560	78,323
Events, etc	41,026	15,680
Travel, etc	42,262	<u>35,610</u>
Total Operating Expenses	<u>\$2,512,870</u>	<u>\$2,542,426</u>
Capital Project Expenses	<u>32,000</u>	
Total Expenses	<u>\$ 2,544,870</u>	
Increase in Net Assets	<u>\$177,171</u>	<u>- \$38,703</u>