

EMTA, Inc.

Statements of Financial Position 2010 and 2009

	December 31,	
	<u>2010</u>	<u>2009</u>
Assets		
Current Assets:		
Cash and Cash Equivalents	\$1,467,105	\$1,714,284
Short-Term Investments	---	---
Dues, Assessments and Other Receivables, net	10,771	226,132
Prepaid Expenses and Other Assets	<u>107,575</u>	<u>109,198</u>
Total Current Assets	<u>1,587,076</u>	<u>2,049,614</u>
Investments	<u>4,034,000</u>	<u>3,653,924</u>
Total Assets	<u>\$5,619,451</u>	<u>\$5,703,538</u>
 Liabilities and Unrestricted Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$524,761	\$601,928
Unearned Revenue	<u>\$636,000</u>	<u>595,600</u>
Total Current Liabilities	1,160,761	1,197,528
Unrestricted Net Assets	<u>4,458,690</u>	<u>4,506,010</u>
Total Liabilities and Unrestricted Net Assets	<u>\$5,619,451</u>	<u>\$5,703,538</u>

EMTA, Inc.

Statement of Activities 2010 and 2009

	For the Year Ended December 31,	
	<u>2010</u>	<u>2009</u>
Revenues		
Membership Dues	1,711,000	1,520,651
Board Assessments	460,625	455,000
Investment Income	147,557	192,398
Other	<u>184,541</u>	<u>83,131</u>
Total Revenues	<u>\$ 2,503,723</u>	<u>\$2,251,180</u>
Expenses		
Compensation and Benefits	2,144,922	2,212,472
Occupancy	204,002	139,647
Office Supplies and Administration	20,313	27,304
IT and Telecommunications	43,576	39,063
Consultants for Accounting, Tax	78,323	10,263
Events, etc	15,680	20,672
Travel, etc	<u>35,610</u>	39,625
Capital Project		<u>215,149</u>
Total Expenses	<u>\$2,542,426</u>	
Before Capital Project		<u>\$2,489,046</u>
After Capital Project		<u>\$2,704,195</u>
Increase in Net Assets	<u>- \$38,703</u>	<u>-\$453,015*</u>

*-\$237,866 before capital project