

# EMTA WEBINAR: Central American and Caribbean Economic Outlook

## February 29, 2024

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### **SIOBHAN MORDEN (MODERATOR)** **Santander Us Capital Markets**

Siobhan Morden heads Latin America Fixed Income Sovereign Strategy at Santander US Capital Markets after the recent merger with Amherst Pierpont Securities and more than 30 years of experience. This reflects a similar role at Nomura and previously at Jefferies with a focus on distressed and stressed sovereign credits and RBS where she was Head of Latin America Strategy across local FX, rates and external sovereign bond markets.

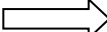
Previously, she was Head of Research & Strategy for North America and Head of Emerging Markets Latin America Research & Strategy at ABN AMRO. Prior to that, she was Head of Emerging Markets Research at Caboto (Banca Intesa), and a Senior Fixed Income Analyst at both PaineWebber and Santander Investment Securities.

Ms. Morden received an MA from New York University, a BA from Boston College and a graduate certificate in social economics and cooperative law from the Universidad del Pais Vasco in San Sebastian, Spain, where she was a Fulbright Scholar. She has lived and traveled extensively throughout Latin America, including Ecuador, Mexico and Paraguay and specializes in countries entering or exiting economic crisis. She is also widely quoted across national and international media outlets as a leading expert on Latin America.

### **RAMIRO BLAZQUEZ** **BancTrust**

Ramiro Blazquez is currently Head of Research & Strategy at BancTrust & Co. He holds an MSc in Financial Engineering from Birkbeck College, The University of London, and an MA in Economics from Universidad Torcuato Di Tella (Argentina). In addition, he pursued graduate studies in Finance at Universidad de San Andrés, where he also obtained his Economics degree.

Prior to joining BancTrust, Ramiro was leading the research team at an Argentine brokerage house. In the previous ten years, he worked as Senior Latam Economist for HSBC Global Research, covering the major South American countries. He was also an economist at the IMF's Argentina office, Managing Director at Universidad Di Tella's Center for Financial Research (CIF) and adviser for the Presidential office during Fernando De la Rúa's term.

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**SARAH GARCIA**  
**J.P. Morgan Asset Management**

Sarah Garcia is an Emerging Markets Sovereign Research Analyst within the Global Fixed Income, Currency & Commodities (GFICC) group at J.P. Morgan Asset Management. She covers countries in Central America, Caribbean, and Eastern Europe as well as supporting macroeconomic research broadly.

Prior to this, she was on the portfolio management team at J.P. Morgan Wealth Management, executing discretionary portfolio strategies for high net-worth clients.

She holds a B.A. in Economics and Hispanic Studies from the University of Pennsylvania.

**FERNANDO LOSADA**  
**Oppenheimer & Co.**

Fernando Losada is managing director and head of emerging markets research at Oppenheimer & Co. in New York. With more than 20 years of professional experience, he previously worked at AllianceBernstein, Deutsche Bank and ABN Amro in New York, and at the World Bank in Washington DC.

Born in Argentina, Mr. Losada received a PhD in Economics from the University of California, Los Angeles.

**JARED LOU**  
**William Blair & Company**

Jared Lou, CFA, is a hard and local currency portfolio manager on William Blair's emerging markets debt (EMD) team. Before joining William Blair, he was a portfolio manager on NN Investment Partners' EMD team, where was responsible for Latin American hard currency sovereign and quasi-sovereign debt. Before joining NNIP in 2016, Jared was a sovereign analyst on Grantham, Mayo, van Otterloo's EMD team. Previously, Jared worked in risk management at State Street Global Markets and quantitative research at Property and Portfolio Research.

Jared received a B.A. (*cum laude*) and M.A. in economics from Tulane University and an M.B.A. from the Massachusetts Institute of Technology's Sloan School of Management.