

EMTA, Inc.
Balance Sheet
As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	\$ 2,432,508.97
Accounts Receivable	\$ 722,857.42
Other Current Assets	
ST Investments	6,119,007.92
Prepaid Expenses	34,039.28
Prepaid 401k	8,000.00
Total Other Current Assets	\$ 6,161,047.20
Total Current Assets	\$ 9,316,413.59
Total Fixed Assets	\$ 10,218.49
Other Assets	
Security deposits	71,437.50
Total Other Assets	\$ 71,437.50
TOTAL ASSETS	\$ 9,398,069.58
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-\$ 833.00
Other Current Liabilities	
Unearned Dues/Board Assessments	2,385,250.00
Unearned - Events	15,550.00
Unearned fees, sp projects	54,150.00
SEP/IRA Liability	245,979.79
Payroll Liabilities	385,783.97
401K Withholding (Deferral)	4,000.00
Accrued Other Expenses	17,898.14
Total Liabilities	\$ 3,107,778.90
Equity	
Net Assets	2,411,549.01
Accumulated Other Comprehensive Income	-39,705.63
Retained Earnings	3,829,289.82
Net Income	89,157.48
Total Equity	\$ 6,290,290.68
TOTAL LIABILITIES AND EQUITY	\$ 9,398,069.58

Draft 05 11 2024

EMTA, Inc.
Summary 2023 P&L--2024 Budget, with Outyears 2025/26 (indicative) @ 05 11 2024

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023 Budget</u>	<u>2023</u>	<u>2024 Budget</u>	<u>2025 Est</u>	<u>2026 Est</u>
Operating Revenue									
Membership Dues	2,186,583	2,143,875	2,107,125	2,197,905	2,252,150	2,263,942	2,250,000	2,230,000	2,210,000
Board Assessments	214,000	216,000	230,000	230,000	115,000	109,000	103,000	103,000	103,000
Events	503,253	288,890	380,185	448,915	450,000	471,410	450,000	450,000	450,000
Investment Income	138,565	130,386	98,948	82,748	90,000	168,201	186,000	180,000	150,000
Other Revenue	16,853	10,769	13,845	9,069	10,000	12,227	10,000	10,000	10,000
Misc									
Total Operating Revenue	3,059,254	2,789,920	2,830,103	2,968,637	2,917,150	3,024,779	2,999,000	2,973,000	2,923,000
Operating Expenses									
Compensation, Benefits	2,364,643	2,379,563	2,387,056	2,390,438	2,366,000	2,377,930	2,329,000	2,314,000	2,214,000
Office Rent, etc	148,088	161,734	157,249	160,458	170,000	167,503	175,000	175,000	160,000
Office Supplies & Admin	20,408	11,442	18,631	29,523	27,000	31,392	28,000	28,000	28,000
IT & Communications	102,601	95,822	125,479	130,728	140,000	147,388	140,000	150,000	150,000
Accounting, Tax	13,072	16,800	16,800	34,800	35,000	34,800	35,000	40,000	40,000
Events, etc	190,974	32,503	15,258	103,997	140,000	146,035	150,000	150,000	160,000
Travel, etc	12,214	2,119	870	22,960	20,000	29,632	30,000	30,000	35,000
FX Work	50,468	3,455		3,185	5,000	900	6,000	7,000	5,000
Misc		566		288					
Total Operating Expense	2,902,468	2,704,004	2,721,385	2,875,802	2,903,000	2,935,580	2,893,000	2,894,000	2,792,000
Operating Surplus	156,786	85,916	108,718	92,835	14,150	89,200	106,000	79,000	131,000
Move-Related Expense									30,000
Capital Expense (IT)	138,125	-2,496							
Capital Expense (FX/ISDA)							75,000	150,000	75,000
Net Total Surplus (Deficit)	\$18,661	\$88,412	\$108,718	92,835	14,150	89,200	31,000	-71,000	26,000