

## EMTA'S 2024 ANNUAL MEETING

### Panel II

**December 9, 2024**

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**JOYCE CHANG (Moderator)**  
**JP Morgan**

Joyce Chang is Chair of Global Research for J.P. Morgan's Corporate and Investment Bank.

Joyce has had many senior roles at JPM including time as the Global Head of Research and Head of Fixed Income Research and Head of Emerging Markets Research.

Joyce was a Managing Director at Merrill Lynch and Salomon Brothers prior to joining J.P. Morgan Chase in 1999, and began her career as an EM strategist.

**GABRIEL CASILLAS**  
**Barclays**

Gabriel Casillas is a Managing Director and Head of Latin America Economics Research at Barclays.

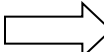
Mr. Casillas is based in New York, and joined Barclays in 2021. He previously worked at Banorte as Chief Economist, IRO & head of ESG, as well as at J.P.Morgan, UBS, and the central bank of Mexico in different divisions.

He is currently a member of the Financial Sector Advisory Board of the Dallas Fed and the Business Cycle Dating Committee of the Mexican economy, and an op-ed columnist for 'El Financiero' newspaper in Mexico.

Mr. Casillas obtained his Ph.D. from Texas A&M University, specializing in Monetary Theory, Econometrics, and Information Economics.

**DIRK WILLER**  
**Citi**

Dirk Willer is a Managing Director and Global Head of Macro Strategy and Asset Allocation at Citi Research in NY. In this role, Dirk develops broad macro themes and related asset allocation views. Dirk was the Global Head of Emerging Market Fixed Income and FX Strategy until 2024 and continues to cover Emerging Markets from a top down perspective. Previously, Dirk worked at Omega Advisors and RHG Capital as a Global Macro Strategist and Portfolio Manager,

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and at Swiss Bank as their Russia strategist. Before his work on the buy and sell side Dirk advised the Russian government during the successful stabilization period in the early 90ies.

Dirk and his team have been ranked as the first team in the Institutional Investor survey for Latam local strategy and the first or second team for Latam sovereign credit strategy since 2017, as well as first in CEEMEA and Asia local strategy in 2019.

Dirk is the lead author of “Trading Fixed Income and FX in Emerging Markets”, published by Wiley in 2020. Dirk and his team are frequently quoted in the financial press and interviewed on TV. Dirk holds a PhD and MSc in Economics from the London School of Economics. He did his undergraduate work at the University of St. Gallen in Switzerland. He is a member of Atlantik-Bruecke and the Economics Club of NY.

**DRAUSIO GIACOMELLI**  
**Deutsche Bank**

Drausio is Managing Director of Emerging Markets Research at Deutsche Bank. He has over twenty years of experience in financial markets, specializing in emerging markets and foreign exchange. He has managed teams across economics and strategy, which have been recognized for their innovative approaches to macroeconomic and market modeling, and for research on derivatives, local markets access products, model-based trading, analytics, and corporate solutions.

He holds an engineering degree from USP and a PhD in Economics from the Massachusetts Institute of Technology.

**ALBERTO RAMOS**  
**Goldman Sachs**

Alberto is head of the Latin America Economic Research team in the Global Investment Research Division. He joined Goldman Sachs in 2003 as a vice president and was named managing director in 2009.

Prior to joining the firm, Alberto was a senior economist at the International Monetary Fund in Washington, DC, for six years and worked with Argentina, Brazil and Turkey, researching issues related to debt sustainability, fiscal-monetary dominant regimes and sovereign debt restructurings. His written work has been published in the *Journal of Applied Economics*, IMF Working Papers, and Issues in Financial Regulation, a series of the Federal Reserve Bank of Chicago, among others.

Alberto earned an MA and PhD in Economics, specializing in finance, money and banking, from The University of Chicago. He has also taught economics and finance at The University of Chicago and the Universidade Católica Portuguesa in Lisbon, Portugal.

Alberto was born in Mozambique, previously lived in Portugal, and resides in Manhattan.