

## EMTA Forum on EM Corporate Bonds

### October 30, 2024

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#### **ANNE MILNE (MODERATOR)** **BofA Securities**

Anne Milne is a managing director and head of the GEM Corporate Credit Research team. Milne manages GEM research teams in New York, London, Hong Kong and São Paulo, with responsibility for fundamental credit research as well as corporate credit strategy.

Prior to joining the firm in 2010, she held research and portfolio management positions with J.P. Morgan, ING Barings, Trust Company of the West (TCW) and the World Bank.

She holds a master's degree in international economics from Johns Hopkins University School of Advanced International Studies (SAIS).

#### **CELINA APOSTOLO MERRILL** **BlackRock**

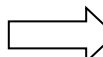
Celina Apóstolo Merrill, Managing Director, is a Portfolio Manager and Head of BlackRock's Global Emerging Market Corporate Debt. Ms. Apóstolo Merrill manages and oversees the allocation of EM Corporate Credit investments across BlackRock's platform.

After beginning her career in investment banking at Goldman Sachs, Celina moved on to focus on distressed investing in the United States and Latin America within funds at Goldman Sachs and Texas Pacific Group (TPG). Since 2010 she has focused on investing in Emerging Markets across the spectrum of fixed income instruments, spanning the range of Investment Grade, High Yield and Distressed securities.

Prior to BlackRock, she worked at JP Morgan Asset Management. Born and raised in El Salvador, Celina received a B.A. in Economics and a B.A. in International Relations from Yale University and an M.B.A. from The Wharton School at the University of Pennsylvania.

#### **MARTHA ROCHA** **Fitch Ratings**

Martha Rocha is a managing director and deputy head of the Latin American Corporate team at FITCH Ratings. Martha heads the non-energy sectors and manages analysts in New York, Chicago, San Francisco and Rio de Janeiro.

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Prior to joining the firm in 2020, she held research and ratings advisory positions with Lord, Abnett & Co and Goldman Sachs.

She holds an MBA from Columbia University.

**NATALIA CORFIELD**  
**JPMorgan**

Natalia Corfield is the Head of Latin America Corporate Research at J.P. Morgan. She joined J.P. Morgan in 2013 as a credit analyst covering Latin American banks and became head of the group in 2016. Natalia started her career as an equity analyst at Bear Stearns in London and also worked at Deutsche Bank and Dresdner Kleinwort as a credit analyst.

She holds a BA in Economics from UFMG in Brazil and an MBA from HEC in France.

**AAYUSH SONTHALIA**  
**PGIM**

Aayush V Sonthalia, CFA, is a Portfolio Manager for PGIM Fixed Income's Emerging Markets Debt Team. Prior to joining the Firm in 2012 he was a Portfolio Manager at BlackRock, Inc.

Previously, Mr. Sonthalia held positions as trader, research analyst and portfolio manager with R3 Capital and Lehman Brothers. Mr. Sonthalia began his career with Morgan Stanley as an equity research analyst.

He received a Bachelor of Engineering from the University of Mumbai and an MBA from the Indian Institute of Management, Ahmedabad. He holds the Chartered Financial Analyst (CFA) designation.