

EMTA, Inc.
Balance Sheet
As of December 31, 2017

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Citibank Checking (0850)	367,804.45
1002 Citibank IMMA (new) 8875	1,842,045.50
1029 Morgan Stanley Money Market	369,968.06
1032 ST Instruments	4,834,128.61
Total Bank Accounts	\$ 7,413,946.62
Accounts Receivable	
1100 Accounts Receivable	1,343,503.50
Total Accounts Receivable	\$ 1,343,503.50
Other Current Assets	
1500 Event Receivable	1,515.00
Total Other Current Assets	\$ 1,515.00
Total Current Assets	\$ 8,758,965.12
Fixed Assets	
Total Fixed Assets	\$ 0.00
Other Assets	
1340 Security deposits	83,039.37
1800 Utility Deposits	1,582.64
Total Other Assets	\$ 84,622.01
TOTAL ASSETS	\$ 8,843,587.13
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$ 0.00
Other Current Liabilities	
2050 Unearned Dues - Full	787,500.00
2051 Unearned Dues - Associate	538,125.00
2052 Unearned Dues - Affiliate	226,962.50
2053 Unearned Dues - Investor	595,000.00
2055 Unearned Dues B of D	176,500.00
2060 Unearned fees, sp projects	49,955.00
2100 Payroll Liabilities	52,463.10
2200 Federal W/h payable	21,919.14
2206 Medical FSA	5,755.39
2270 Sales Tax Payable	-168.62
2555 exchange	32,007.67
2690 Accrued Other Expenses	533,900.00

Total Other Current Liabilities	\$ 3,019,919.18
Total Current Liabilities	\$ 3,019,919.18
Long-Term Liabilities	
2700 Deferred Rent Expense	0.00
Total Long-Term Liabilities	\$ 0.00
Total Liabilities	\$ 3,019,919.18
Equity	
3040 Net Assets	2,501,574.01
3900 Retained Earnings	3,172,588.17
Net Income	149,505.77
Total Equity	\$ 5,823,667.95
TOTAL LIABILITIES AND EQUITY	\$ 8,843,587.13

Tuesday, Mar 13, 2018 08:54:32 AM GMT-7 - Accrual Basis

3/28/2018

**EMTA, Inc.
P&L Summary--2017**

	<u>2016</u>	2017 Budget	2017	2018 Budget
Operating Revenue				
Membership Dues	2,341,159	2,335,500	2,295,000	2,264,000
Board Assessments	214,000	212,000	220,000	224,000
Events	393,013	350,000	433,327	407,000
Investment Income	79,310	82,000	83,890	90,000
Other revenue	19,518	18,000	14,984	15,000
Total Operating Revenue	<i>3,047,070</i>	\$2,997,500	\$3,047,201	\$3,000,000
Operating Expenses				
Compensation, Benefits	2,353,372	2,427,000	2,446,021	2,527,021
Office Rent, etc	239,821	216,000	186,686	160,000
Office Supplies and Admin	20,535	21,100	18,928	23,000
IT and Communications	74,041	73,000	62,510	63,400
Consultants for Accounting, Tax, Etc.	25,001	30,000	1,790	15,000
Events, etc	201,227	195,000	150,018	172,000
Travel, etc	15,573	15,000	16,574	16,000
FX Work	24,987	5,000	5,769	17,000
Local Market Project				
Total Operating Expense	2,954,556	2,982,100	2,888,296	2,993,421
Operating Surplus	92,514	15,400	158,905	6,579
Move-Related Expense			58,580	
Net Total Surplus	92,514	\$15,400	\$100,325	\$6,579