

Republic of Suriname Announces Extension of Consent Solicitations

PARAMARIBO, Suriname, March 31, 2021 – The Republic of Suriname (the “Republic”) announced today that it has extended the expiration date of its previously announced solicitation of consents (each a “Consent Solicitation”) seeking to amend its 9.875% Notes due 2023 (the “2023 Notes”) and 9.25% Notes due 2026 (the “2026 Notes”). The Consent Solicitations **will now expire at 5:00 p.m., New York City time on April 8, 2021** (the “Expiration Time”). The Consent Solicitations seek to extend the temporary period of payment deferral under the 2023 Notes and the 2026 Notes to allow further time for the Republic to reach staff-level agreement with the IMF on a funded program and conduct orderly negotiations with its external creditors to define a sustainable and comprehensive treatment of the Republic’s external debt.

The extension of the Expiration Time is being made by the Republic in coordination with the representative committee of holders of 2023 Notes and 2026 Notes (the “Committee”). The Committee has expressed to the Republic that it recognizes and is appreciative of the actions the Republic has taken in recent days in response to the Committee’s requests contained in its March 24, 2021 press release, including: (i) providing the Committee access to certain macro-fiscal data and projections, (ii) providing the Committee certain available data regarding the framework for receipt of future oil and gas proceeds, and (iii) re-affirming the Republic’s intention to not conclude an IMF staff-level agreement without taking into consideration the Committee’s input.

The extension of the Expiration Time is intended to provide members of the Committee and other bondholders additional time to consider the Consent Solicitations, including in the context of the continued sharing of relevant information by the Republic with the Committee, and, if considered appropriate, to deliver their consents through their custodians and clearing systems. All consents previously validly delivered will remain so delivered and no other action is required. Except as provided herein, all other terms, provisions and conditions of the Consent Solicitations remain unchanged.

The Republic of Suriname reserves the right in its sole discretion to reject any and all consents. The Republic also reserves the right to waive or modify any term of, or terminate, the Consent Solicitations at any time and in its sole discretion.

Capitalized terms used but not defined in this communication have the meanings specified in the Consent Solicitation Statements.

Important Notice

This announcement is for informational purposes only and is not a solicitation of consents of any holders of the 2023 Notes or the 2026 Notes. The solicitation of consents of holders is only being made pursuant to the Consent Solicitation Statement. Holders of the 2023 Notes or the 2026 Notes, as the case maybe, should read the applicable Consent Solicitation Statement carefully prior to making any decision with respect to providing its consent because it contains important information.

The Republic will make (or cause to be made) all announcements regarding the Consent Solicitation by press release in accordance with applicable law.

The Republic has not registered the Consent Solicitation or the 2023 Notes or the 2026 Notes under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or any state securities law. The consent may not be solicited in the United States or to any U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Consents are being solicited only (1) from holders of the 2023 Notes or the 2026 Notes that are “qualified institutional buyers” as defined in Rule 144A under the Securities Act (“QIBs”) or institutional “accredited investors” (as defined in Rule 501(a)(1), (2) (3) or (7) of Regulation D under the Securities Act); and (2) outside the United States, from holders of 2023 Notes or the 2026 Notes other than “U.S. persons” (as defined in Rule 902 under the Securities Act) and who are not consenting for the account or benefit of a U.S. person, in offshore transactions in compliance with Regulation S under the Securities Act.

White & Case LLP and Lazard Frères are respectively acting as the Republic’s legal and financial advisors.

Morrow Sodali Ltd. is the Information and Tabulation Agent in connection with the Consent Solicitation.

NONE OF THE REPUBLIC, THE TRUSTEE, THE ACCOUNT BANK, THE INFORMATION AND TABULATION AGENT NOR ANY OF THEIR RESPECTIVE DIRECTORS, EMPLOYEES, AFFILIATES, AGENTS OR REPRESENTATIVES MAKES ANY RECOMMENDATION AS TO WHETHER HOLDERS SHOULD DELIVER CONSENTS TO THE CONSENT SOLICITATIONS, AND NO ONE HAS BEEN AUTHORIZED BY ANY OF THEM TO MAKE SUCH A RECOMMENDATION. EACH HOLDER MUST MAKE ITS OWN DECISION AS TO WHETHER TO GIVE A CONSENT.

The Consent Solicitation Statement will be available from the Information and Tabulation Agent. The Information and Tabulation Agent for the Consent Solicitation is:

Morrow Sodali Ltd.

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103 Wigmore Street
London W1U 1QS
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Consent Website: <https://bonds.morrowsodali.com/surinameconsent>

Requests for assistance in completing and delivering Consents should be directed to the Information and Tabulation Agent at its email address and telephone numbers above, or requests

for additional copies of this Consent Solicitation Statement and other related documents may be obtained through the Consent Website.

Republic of Suriname
acting through the Minister of Finance of the Republic
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Suriname