

EMTA FORUM IN SINGAPORE

Thursday, October 19, 2023

Sponsored by



The Raffles Hotel
The Casuarina Suite, Level 3
One Beach Road, Singapore
(Please use the Seah Street entrance)

12:00 Noon Registration

12:15 p.m. Luncheon and Panels Begin

PANEL 1

“Risks and Prospects for Investing in South / Southeast Asia”

Robert Carnell (ING Bank) - Moderator
Chief Economist and Head of Research Asia-Pacific

Adam McCabe (abr dn)
Head of Fixed Income, Asia-Pacific

Celeste Tay (BlackRock)
Director, Macro Strategy

Christian de Guzman (Moody’s Investors Service Singapore)
Senior Vice President and Manager

Shilpa Singhal (Schroders)
Portfolio Manager, Asia Credit and Sustainability

PANEL 2

“China – Risk On? Risk Off?”

Pin Ru Tan (HSBC Bank) - Moderator
Head of Asia-Pacific Rates Strategy

Yii Hui Wong (BlackRock)
Portfolio Manager

Sid Mathur (BNP Paribas)
Head of APAC Macro Strategy & EM Research

Zhi Wei Feng (Loomis, Sayles)
Senior Credit Analyst

Prashant Singh (Neuberger Berman)
Managing Director and Lead Portfolio Manager (Asia)

Additional Support Provided by



BNP Paribas, HSBC Bank and Moody's Investors Service.

Luncheon will be served with the compliments of ING Bank.

The Forum will conclude at approximately 2:30 p.m.

This event is not open to the media and is off the record.

Risks and Prospects for Investing in South / Southeast Asia

ROBERT CARNELL (Moderator)

Chief Economist and Head of Research Asia Pacific

ING Bank

www.ing.com

Rob Carnell is Head of Research and Chief Economist Asia Pacific for ING Bank. He joined ING in October 2004 and until May 2017, was working in London as ING's Chief International Economist.

Prior to ING, Rob worked as Senior International Economist for Commonwealth Bank of Australia, and as Pan Asia Economist for Schroder Investment Management. He started his career 30 years ago as an Economist with the UK Government, working in the International Finance Directorates and Inflation and Monetary Policy units of HM Treasury. He holds First Class Honours and Masters' Degrees in Economics.

Rob is a regular on business news channels such as Bloomberg, BBC Business and CNBC, and says the best bit of his job is speaking to clients. "You're never as good at your job as you are the week after a client roadshow" he says.

Rob enjoys testing the boundaries of the dismal science. He is an ardent critic of central bank policies and has also published on non-mainstream issues such as the economic consequences of rising obesity, green energy and climate change.

Outside work, his interests center on Indian Food, English beer and Cricket, ideally simultaneously.

ADAM MCCABE

Head of Fixed Income, Asia-Pacific

abrdr

www.abrdr.com

Adam McCabe is the Head of Fixed Income - Asia Pacific. Adam joined the firm via the acquisition of certain asset management businesses from Credit Suisse in 2009. Adam worked for Credit Suisse since 2001, where he was a director/investment manager responsible for the development and implementation of its Asian currency and interest rate strategies.

Before that, he was a member of Credit Suisse's Australian fixed income team, where he was responsible for interest rate and currency strategies. Adam was also Head of Fixed Income for Woori Credit Suisse Asset Management, Korea, where he was responsible for the fixed income and money market portfolio management, investment strategy and processes.

Adam graduated with a BComm (First Class Honours and University Medal) from the University of Sydney, Australia and a Diploma in Global Finance from the Chinese University of Hong Kong.

CELESTE TAY

Director, Macro Strategy

BlackRock

www.blackrock.com

Celeste is a Director based in Singapore and is the Head of the Rates, FX & Sovereign Credit Strategy pillar within the APAC Credit and Fixed Income Research team. She is responsible for generating alpha investment ideas in APAC rates, FX and sovereign credit markets and driving

the rates, FX and sovereign credit research agenda that feeds into the Asian and global credit platforms.

Celeste has about 15 years of experience in the Macro markets and 11 years in the sovereign credit markets. She joined BlackRock in 2021 from Loomis Sayles Investments Asia, where she was an EM and Macro Strategist and Senior Sovereign Analyst.

Prior to this role, she covered Australian and New Zealand Fixed Income and FX markets at Forecast and Macquarie Funds Managements in Sydney.

Ms. Tay earned a Bachelor of Commerce with Honours from the University of New South Wales in Sydney, Australia in 2007.

CHRISTIAN DE GUZMAN

Senior Vice President and Manager
Moody's Investors Service Singapore
www.moodys.com

Christian de Guzman is a Senior Vice President/Manager with Moody's Sovereign and Sub-Sovereign Risk Group. Based in Singapore, he covers a portfolio of sovereigns and government-related issuers in Asia Pacific, including Japan, India and a number of Southeast Asian credits. He also manages the team responsible for sub-sovereign credit ratings in Asia Pacific ex-China.

Christian joined Moody's in 2009, after working as a Senior Economist for the Monetary Authority of Singapore, covering ASEAN economies, and has also held various positions with the Research Department at the International Monetary Fund in Washington D.C., and Procter & Gamble in Singapore.

Christian was a Phi Beta Kappa graduate in Economics and Political Science at the University of Georgia and received his M.A. in International Economics and Southeast Asian Studies from the John Hopkins University School of Advanced International Studies.

SHILPA SINGHAL

Portfolio Manager, Asia Credit and Sustainability
Schroders
www.schroders.com

Shilpa Singhal joined Schroders in January 2023 as a Asian Credit Portfolio Manager responsible for Pan-Asian and Emerging Market Credit strategies. She has over 15 years of credit investment experience in Asian and Emerging Markets.

Previously, Shilpa joined NN Investment Partners as a Senior Credit Analyst, and subsequently resumed the role of the Portfolio Manager for Asian Credit across benchmarked and total return strategies, as well as ESG-focused strategies. Prior to her stint at NN Investment Partners, she worked for Standard Chartered and Merrill Lynch as a Credit Analyst.

Shilpa holds a MBA from the Indian Institute of Management Ahmedabad and a Bachelor of Economics

China – Risk On? Risk Off?

PIN RU TAN (Moderator)

Head of Asia-Pacific Rates Strategy

HSBC

www.us.hsbc.com

Pin Ru Tan is Head of Asia-Pacific Rates Strategy at HSBC, where she covers regional government bond and money markets. Prior to joining HSBC in 2011, Pin Ru was an Asia FX and rates strategist with another financial institution. For several years running, Pin Ru has been voted by clients as amongst the top three Pan-Asia sell-side analysts in The Asset Survey.

She holds a bachelor's degree in economics from Nanyang Technological University, Singapore and was awarded a Lee Kuan Yew Gold Medal.

YII HUI WONG

Portfolio Manager

BlackRock

www.blackrock.com

Yii Hui Wong is a member of the Asian Fixed Income team at BlackRock and is a senior portfolio manager with a focus on China. Before joining BlackRock in 2021, she was a senior portfolio manager at Nikko Asset Management in Singapore, managing both absolute return and benchmarked portfolios focused on China and Asian fixed income mandates. Prior to this, Yii Hui held positions in UBS Asset Management, BNP Paribas, as well as the Monetary Authority of Singapore in senior portfolio manager and strategist roles across a span of 20 years.

Yii Hui earned a Bachelor of Commerce (Hons) from the University of Melbourne as well as a Master of Science in Financial Engineering from Nanyang Technological University in Singapore.

SID MATHUR

Head of APAC Macro Strategy & EM Research

BNP Paribas

www.bnpparibas.com

Siddharth Mathur is the Head of APAC Macro Strategy & EM Research at BNP Paribas in Singapore. He has more than two decades of experience in macro strategy.

Prior to joining BNP Paribas in 2019, Sid was Head of Asia FX & Rates Strategy at Citibank, and had previously worked in various locations across Asia with JP Morgan and UBS.

ZHI WEI FENG

Senior Credit Analyst

Loomis, Sayles

www.loomissayles.com

Zhi Wei is a senior credit research analyst at Loomis Sayles Investments Asia Pte. Ltd., covering the Chinese corporate sector. She joined Loomis Sayles in 2018 and has more than 20 years of relevant experience in the investment industry and real estate sector. Previously, Zhi Wei was the

executive director of credit research at Standard Chartered Bank, where she also covered Asian high yield credits, and later covered Chinese credits, across a wide industry and rating spectrum.

Prior to this, she was the associate director of credit research at Barclays Capital, where she began as a desk analyst for the principal investment unit and then became a publishing analyst in credit research.

Zhi Wei has previously worked as director of research and consultancy for Jones Lang LaSalle Property Consultants, leading a team that covered the property sector in Singapore and other major Southeast Asian cities.

PRASHANT SINGH

Managing Director and Lead Portfolio Manager (Asia)

Neuberger Berman

www.nb.com

Prashant Singh, CFA, is a Senior Portfolio Manager on the Emerging Markets Debt team at Neuberger Berman. Prashant joined the firm in 2013. He is responsible for managing the emerging markets debt portfolios in the Asia region, focusing on rates and currencies.

Prashant joined the firm after working at ING Investment Management, where he held a similar role. Prior to that, he worked on the ING Investment Management (India) fixed income desk and was responsible for managing Indian fixed income and money market funds.

Prashant graduated from St. Stephen's College, University of Delhi, India with a BS in Mathematics and earned an MBA from the Indian Institute of Management, Ahmedabad, specializing in Finance. Prashant has been awarded the Chartered Financial Analyst designation.