

EMTA, Inc.

Statements of Financial Position 2008 and 2007

	December 31,	
	<u>2008</u>	<u>2007</u>
Assets		
Current Assets:		
Cash and Cash Equivalents	\$1,166,579	\$1,278,908
Short-Term Investments	---	1,307,596
Dues, Assessments and Other Receivables, net	34,725	107,626
Prepaid Expenses and Other Assets	<u>10,297</u>	---
Total Current Assets	<u>1,211,601</u>	<u>2,694,130</u>
Investments	<u>4,735,924</u>	<u>3,131,000</u>
Total Assets	<u>\$5,947,525</u>	<u>\$5,825,130</u>
 Liabilities and Unrestricted Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$715,028	\$776,520
Unearned Revenue	<u>273,473</u>	<u>121,417</u>
Total Current Liabilities	988,501	897,937
Unrestricted Net Assets	<u>4,959,024</u>	<u>4,927,193</u>
Total Liabilities and Unrestricted Net Assets	<u>\$5,947,525</u>	<u>\$5,825,130</u>

EMTA, Inc.

Statement of Activities 2008 and 2007

	For the Year Ended December 31,	
	<u>2008</u>	<u>2007</u>
Revenues		
Membership Dues	1,659,917	1,714,305
Board Assessments	587,500	837,500
Investment Income	236,380	242,509
Other	<u>115,664</u>	<u>131,662</u>
Total Revenues	<u>\$2,627,271*</u>	<u>\$2,925,976</u>
Expenses	*Includes uncategorized accounting difference of \$27,810	
Compensation and Benefits	2,255,484	\$2,197,090
Occupancy	168,000	156,000
Office Supplies and Administration	17,221	40,300
IT and Telecommunications	25,014	14,889
Consultants for Accounting, Tax	77,138	8,735
Events, etc	4,673	4,066
Travel, etc	<u>54,271</u>	<u>52,751</u>
Total Expenses	<u>\$2,602,050</u>	<u>\$2,473,831</u>
Increase in Net Assets	<u>\$25,221</u>	<u>\$452,145</u>