

# What China's "Common Prosperity Drive" May Mean for Investors.

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**ROBERT CARNELL (MODERATOR)**  
**ING Bank N.V. Singapore Branch**

Rob Carnell is Head of Research and Chief Economist Asia Pacific for ING Bank. He joined ING in October 2004 and until May 2017, was working in London as ING's Chief International Economist.

Prior to ING, Rob worked as Senior International Economist for Commonwealth Bank of Australia, and as Pan Asia Economist for Schroder Investment Management. He started his career some 28 years ago as an Economist with the UK Government, working in the International Finance Directorates and Inflation and Monetary Policy units of HM Treasury. He holds First Class Honours and Masters' Degrees in Economics.

Rob is a regular on business news channels such as Bloomberg, BBC Business and CNBC, and says the best bit of his job is speaking to clients. "You're never as good at your job as you are the week after a client roadshow" he says.

Rob enjoys testing the boundaries of the dismal science. He is an ardent critic of central bank policies and has also published on non-mainstream issues such as the economic consequences of rising obesity, green energy and climate change.

Outside work, his interests center on Indian Food, English beer and Cricket, ideally simultaneously.

**BRAD GIBSON**  
**Alliance Bernstein**

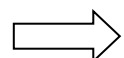
Brad Gibson is a Senior Vice President and Portfolio Manager at AB, focusing on regional Asian and global fixed-income portfolios. He is a member of the Global Fixed Income and Emerging Market Debt teams and is Co Head of Asia-Pacific Fixed Income.

Prior to joining AB in 2012, Gibson was the head of Rates Strategies at ING Investment Management Australia, where he was responsible for the management of a range of domestic, international, diversified, nominal and inflation-linked bond portfolios.

Prior to that, he spent three years at the Commonwealth Bank of Australia as head of Global Markets Singapore and head of Financial Institutions Domestic Sales, New South Wales. Gibson started his investment career with AMP, working in portfolio management and the trading of Australian fixed-interest, interest-rate, currency, inflation-linked bond and derivatives instruments.

He was previously a member of both the interest-rate options and bond committees of the Australian Financial Markets Association and has lectured on fixed-income portfolio management for the Securities Institute of Australia (now FINSIA). Location: Hong Kong.

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**BO ZHUANG**  
**Loomis, Sayles**

Bo Zhuang is a senior sovereign analyst in the macro strategies group at Loomis Sayles Investments Asia Pte. Ltd., where he covers China. He joined Loomis Sayles in 2021 and has 14 years of investment industry experience.

Previously, Bo was at TS Lombard, most recently as managing director and chief China economist, responsible for leading a team of China research analysts, setting the research agenda around investment themes and sectors that will be impacted by longer term macroeconomic trends and helping build investment strategies around identified macro themes.

Prior to this, he was head of TS Lombard's Beijing office and chief China economist. Bo also spent three years in London with TS Lombard as an emerging markets economist before relocated to Beijing.

He earned a BSc in economics and management from the University of London and an MSc in economics from the University of Warwick.

**WEI YAO**  
**Societe Generale**

Wei Yao joined SGCIB in April 2010 and is currently Head of Research for Société Générale in Asia-Pacific and Chief Economist Asia-Pacific and China. She offers unique insight into the complex transition of the world's second-largest economy and, together with a team of senior economists, provides in-depth analysis on economic dynamics within the region.

Wei has been continuously ranked among the top forecasters for China by Bloomberg as well as among the top economists globally in various surveys.

Prior to joining SGCIB, Wei worked on Asia economic research for Kuwait-China Investment Company (now Asiya Investment), based in the Middle East.

She obtained a bachelor's degree from Fudan University and holds a master's degree in Economics from Tufts University.

**LEONARD KWAN**  
**T. Rowe Price**

Leonard Kwan is a vice president of T. Rowe Price Group, Inc. and an Emerging Markets Fixed Income Portfolio Manager in Hong Kong.

Prior to which, he was an international fixed income trader in Global Trading when he joined T. Rowe Price in 2014.

Leonard began his career in financial markets in 1997 and brings more than twenty years of developed and emerging markets fixed income investment experience, having worked as a trader in investment banking across Asia and in London.

He earned a B.B.A. from the National University of Singapore. He has also earned the Chartered Financial Analyst designation.