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EMTA'S 2022 ANNUAL MEETING Panel II

Thursday, December 1, 2022

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#### **JOYCE CHANG (Moderator)** **JP Morgan**

Joyce Chang is Chair of Global Research for J.P. Morgan's Corporate and Investment Bank.

Joyce has had many senior and uber senior roles at JPM include time as the Global Head of Research and Head of Fixed Income Research and Head of Emerging Markets Research.

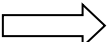
Joyce was a Managing Director at Merrill Lynch and Salomon Brothers prior to joining J.P. Morgan Chase in 1999, and began her career as an EM strategist.

#### **GABRIEL CASILLAS** **Barclays**

Gabriel Casillas (Managing Director) is currently Chief Latam Economist at Barclays, based in New York. Dr. Casillas previously worked at Banorte as Chief Economist, IRO & head of ESG, as well as at J.P.Morgan and UBS as Chief Mexico Economist, and the central bank of Mexico in different divisions.

He is an op-ed columnist for 'El Financiero' newspaper in Mexico, and is a permanent member of the Business Cycle Dating Committee of the Mexican economy. On the academic arena, Dr. Casillas has taught several courses at ITAM, Monterrey Tech, and Universidad Anáhuac, at both undergraduate and graduate levels. His academic work has been published in the Journal of Policy Modeling.

He obtained his Ph.D. from Texas A&M University, specializing in Monetary Theory, Econometrics, and Information Economics.

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**CLAUDIO IRIGOYEN**  
**BofA Securities**

Claudio Irigoyen is a managing director and Head of Latin America Economics, Equities and Fixed Income & FX Strategy, including external and local debt at BofA Global Research.

Prior to joining BofA Securities in 2011, he served for four years as head of Global Macro Trading at Deutsche Bank Proprietary Trading. Prior to that, he was chief economist and director of monetary policy at the Central Bank of Argentina for five years.

Irigoyen has a bachelor's degree in accountancy from the Universidad Nacional de Rosario in Argentina, a master's degree in economics from Centro de Estudios Macroeconómicos de Argentina and both a master's degree and a Ph.D. in economics from the University of Chicago. He is based in New York.

**DRAUSIO GIACOMELLI**  
**Deutsche Bank**

Drausio Giacomelli leads Emerging Markets research at Deutsche Bank. He joined as a Managing Director in October of 2008, and he is responsible for coordinating EM's global publications, recommendations and client coverage across the Americas and Europe. Before joining Deutsche Bank, Drausio headed Latin America local markets strategy, co-headed external debt strategy and economics research, and managed both EM and G-10 quantitative FX research for a large US institution. His teams have been top ranked by investors' surveys numerous times.

He is an engineer with a PhD in Economics from MIT (1998).

**ALBERTO RAMOS**  
**Goldman Sachs**

Alberto is head of the Latin America Economic Research team in the Global Investment Research Division. He joined Goldman Sachs in 2003 as a vice president and was named managing director in 2009.

Prior to joining the firm, Alberto was a senior economist at the International Monetary Fund in Washington, DC, for six years and worked with Argentina, Brazil and Turkey, researching issues related to debt sustainability, fiscal-monetary dominant regimes and sovereign debt restructurings. His written work has been published in the *Journal of Applied Economics*, IMF Working Papers, and Issues in Financial Regulation, a series of the Federal Reserve Bank of Chicago, among others.

Alberto earned an MA and PhD in Economics, specializing in finance, money and banking, from The University of Chicago. He has also taught economics and finance at The University of Chicago and the Universidade Católica Portuguesa in Lisbon, Portugal.

Alberto was born in Mozambique, previously lived in Portugal, and resides in Manhattan.